Paragraphs of Current Interest for the Investor.

The copper metal market has the appearance of being somewhat tired. Foiof a few hundreds or thousands of pounds, but the trading seems to have stopped, while the large sellers are reported to have reached a point where an arbitrarity axed price is meeting with no demand on the part of purchasers.

Automobile Earnings.

During 1912 the earnings of some autonobile companies reflected a wonderful armings for the six months to December , were nearly seven times the total preferred dividend requirements. lighting. John N. Wyllys, president of the Wyllys-Overland, recently estimated that the net rofits for the fiscal year ending June 30. sunguine prediction is realized the comany will show in addition to an extremepercentage of earnings on the preferred about I per cent on the com- and the Kokomo Public Utility Company. n full operation. On January 1 the pre-

Tin Can and the Bull.

There were a lot of bulls in the market There were a lot of bulls in the market on Tuesday, but some time between the closing on Tuesday and the opening on Wednesday somebody opened the gate report for the month of December, 1912. and let the bulls out. About the only left was the one which had a tin can tled to its tail and carried prices of the immortal American Can issues to higher levels, an old-fashioned agricultural bull that ren up with international Harvester and one of the Scuthern breed which was hitched to Southern Pacific carried that stock upward. There seemed to be a lot of bears prowling around, but they were not very hungry, and, with a few exceptions, only took fractional bites off from prices in the general list.

Crude Oil Higher.

bled during the last twelve months. It is crease of \$58,298. also indicated that the end is not yet, and ell of 7 cents a barrel on Monday, and on as follows: Pennsylvania sold at \$1 40 in Newcastle, 94 cents in 1912 and \$1.79 at present; Corning, 87 cents in 1912 and \$1 79 tations are close to the highest on record. of gaselene and correspondingly enhanced \$219,101 for the same period of 1911, a deprices, which promise to make gasolene as a motive power comparatively prohibfuel and lighting cost the common peo ple will have to live in the woods, depend camp fires for their heating and pine torches or candles for lighting.

CURB ECHOES.

Cripple Creek properties will include the Golden Cycle Mining and Milling Company in the new corporation. It is stated \$1.32, and Ragland, 70 cents. The new pared with \$2.631.602 for December of 1911; that the Golden Cycle Company handles prices have caused the greatest excite- net earnings of all companies for the six all the custom ores in the Cripple Creek ment among producing companies, and it months ended December 11.

John L. McCormack, Gilliat G. Schroeder, John C. Shipman, Isaac Siegel and William A. Titus have been named by the New York Curb Association as members of the board of representatives for a term of three years. The nominating committee for 1914 is as follows: Samuel G. Currie, Herbert T. Hedge, André Jacobi, Lawrence Swift and Robert A. Walton.

The last report from the oil fields of 2,300 feet and well No. 30 is down 2,150 active stocks that closed at its highest. feet. The company produced 3.175 barrels It was in continuous demand, its upward of oil during the week ended January 25. movement being accompanied by renewed

During the last few months certain oil shares have been made the feature of the whares have been make they have reached times greater than its total on Tuesday times greater than its total on Tuesday

BOND DOTS.

The City Council, of Augusta, Ga., will receive proposals until noon February 6 for \$250,000 416 per cent thirty-year cou-Don flood protection bonds of 1912, denomhation \$1,000 and dated November 1, 1912.

According to reports Houston, Harris County, Tex., will hold an election or February 20 to decide on the question of sruing \$1,000,000 road and bridge bonds.

Proposals will be received until 8 p. m February 2 by S. H. Calvert, city clerk of Asbury Park, N. J., for \$175,000 412 per cent coupon school bonds, denomination 2,500, dated January 1, 1913, and due Jan-Uary 1, 1911.

Douglas Fenwick & Co., were the suc cessful bidders on January 22 for the \$4.-295 30 4% per cent five-year coupon or registered reimprovement bonds, dated Jan-Pary I, 1913, of Hoboken, N. J.

It is reported that the election held in Jacksonville, Fla., on January 21 resulted n favor of issuing \$1,500,000 415 per cent thirty-year gold coupon dock and terminal

Joplin, Jasper County, Mo., passed at ordinance on January 14, it is stated, authorizing the issuance of \$25,000 5 per cent current revenue bonds.

PUBLIC UTILITY NOTES.

The Northern Ohio Traction and Light Company reports for the year ended Deember 31, 1912, gross earnings of \$2,996,636, as compared with \$2,694,024 for the same period of 1911, an increase of \$302,012; net arnings were \$1,702,765, as compared with \$1,201,497, an increase of \$501,268. The net income available for dividends after all interest charges was \$779,200, or just about lows lowing the cut which went to 16% cents a \$100,000 more than for the preceding year. pound for electrolytic there were sales During the latter part of 1912 the dividend on the common stock was increased to a per cent rate; but despite the increased lividend rate there was carried to surplus above all dividends \$337,773, as compared with \$377,965 in 1911. At the annual meeting of the Northern Ohio Traction and Light Company the retiring officers and directors were re-elected.

In 1912 the company purchased twenty urban cars. New contracts were made to supply the city of Akron with street lighting for five years, and a new tenyear rate for domestic and commercial lighting.

The Indiana Railways and Light Company, regular Railways and Light Company, recently incorporated with an authorized capitalization of \$8,00,000, has five new city cars and fifteen new inter-In the instance of the urban cars. New contracts were made to Wyllys-Overland Company the combined supply the city of Akron with street armings for the six months to December lighting for five years, and a new ten-

sec, will be in excess of \$5,000,000. If this therized capitalization of \$8,000,000, has taken over the Kokomo, Marion & Western Traction Company, the Kokomo, Frankfort & Western Traction Company on stock. At the present time all the Of the \$5,000,000 bonds, which is part of plants of the company are reported to be the capital, \$1.180,600 are now issued for refunding and corporate purposes, \$20,000 ferred stock began dividends on a 7 per reserved for future corporate purposes. ment to \$1,000,000. cent basis, and common was put on a 6 \$650,000 reserved to retire the Kokomo, Marion & Western Traction is and \$1,-120,000 reserved for future additions to der for 1,000 gondola cars with the Pull- Mr. Sielcken confirmed an earlier report properties. Of the preferred stock \$550,000 man Company has been issued, together with \$2,000,000

> \$12.453 for December, 1911, an increase of \$1,931. Net earnings were \$6,733, as compared with \$6,294, an increase of \$339. The eport for the twelve months ended December 31, 1912, shows a gross of \$147,381, as compared with \$119,476 for the same period of 1911, an increase of \$27.9%; net earnings were \$59,475, as compared with \$43,590, an increase of \$15,885.

As has been the case with most of the other Texas Public Utility corporations, the El Paso Electric Company also shows a good increase in gross. The report for Following the line of march upward the year ended December 31, 1912, shows that prices of commodities have pursued gross earnings of \$79,320, as compared for the last few years the cost of crude with \$691.607 for the same period in 1911, securities, commencing on February 1. oil has been keeping pace, and it is now an increase of \$101,712; net earnings were reported that the price has almost dou-

There are often exceptions to the genthat oil prices will soar still higher in the eral trend of earnings of traction com-There was an advance in the panies, which rely particularly on in- crease of \$425,858. Operating income price of the Pennsylvania grade of crude crease of population for increased earnoil of 7 cents a barrel on Monday, and on ings. The moderate weather which the for the six months shows gross revenues barrel price, and yesterday another 7 perienced the first half of this winter of \$22,745,969, an increase of \$2,726,376. cents advance was announced. A com- has kept many from sojourning in the Operating income was \$8,938,551, a gain parison of the latest prices for crude oil South. Jacksonville, Fla., is one of the of \$414.656, at the wells with those of a year ago is earnings of the Jacksonville Traction 1912 and is now selling at \$2.26; Mercer Company for the month of December, Black, 97 cents in 1912 and \$1.79 in 1913; 1912, showed a decrease in gross of \$2.464 over that of 1911. The report of the company for the twelve months ended Dein 1912, and Cabell. \$1 04 in 1912 and \$1 86 cember 31, 1912, shows gross earnings of These advances are the most \$562,537, as compared with \$567,548, a deradical in many years, and current quo-tations are close to the highest on record. company in 1911 decreased about \$8.009. Automobile owners are much agitated over the same period of 1912. Net earnings over the apparently diminishing supply for 1912 were \$184,626, as compared with

At the present rate of increasing THIRD ADVANCE IN CRUDE OIL Louis for the six months ended Decem-

rease of \$35,075.

Predictions of Increased Activity in

Pennsylvania and Ohio Fields. Pittsburgh, Jan. 29.-The third advance 1911. the price of crude oils this week was ced by the South Penn Oil Com-It is reported that the New York capi-placed at \$2.26, the highest price it has talists who are completing a merger of commanded since 1836. Other new prices The Reading Company reports that net is predicted that the next few months \$14,755,506 as compared with \$9,690,188 for will witness a return to the oldtime activ- the same period of 1911. The surplus for ity in the oil fields of Western Pennsylvania, Eastern Ohio and West Virginia.

> Independence, Kan., Jan. 29 .- The price of crude oil here was to-day advanced two cents a barrel by the Prairie Oil and Gas Company.

CONSOLIDATED EXCHANGE.

made it one of the features of the day on the Consolidated Stock Exchange. It was Mexico states that well No. 25 is down the only one of the half a dozen most reports of a settlement of the Southern Pacific-Union Pacific tangle. It was much more active than Union Pacific, its price war on cigarettes, the cuts are due total for the day being more than three curb market, and after they have reached a certain level they have been set aside and another has been taken in hand for its share of the rise. Among those that have been boosted during that period are Atlantic Refining. Buckeye Pipe Line, Vacuum Oil, Standard Oil of California, Standard Oil of Kansas, Indiana Pipe Line and National Transit Company. The latest oil stock that has been initiated into the active list is Cumberland Pipe Line, which yesterday rose from 17 to 83. Securities that are as easily advanced as Standard Oil subsidiaries are favorites with the brokers specializing in this class of stock.

Standard Oil subsidiaries are favorites with the brokers specializing in this class of stock. ing condition of firmness. Sales totalled 29,560 shares.

THE PROPERTY.	and the same	Town States		46.44
1.720 Amal Copper	72 4	7.3	71.0	10.0
160 Am Heet Sug.	37.16	27.	257 4	27.7
1,720 Amal Copper. 160 Am Hert Sug. 4,500 American Can 70 Am Cotton Oil	37	40%	37.15	40%
70 Am Cotton Oil 90 Am Ice Sec 240 Am Smelting	50%	50%	50%	50.5
90 Am Ice Sec	23 %	935	23	223
240 Am Smelting	73	777.4	7214	73.75
291 Apaconda Cop.	49.6	40.6	3714	
			105%	105%
240 Billyn B T	91 %	911	\$363	91
10 Cal Petroleum	54 4	5414	54 %	5414
220 Can Pacific	241 -	241 12	239 =	230
to Can Pac rts	17	17	17	17.
			77.74	7774
40 Ch M & St P.	113	113	112%	113
40 Ch M & St P. 10 Chino Copper.	43			
30 Col Fuel & L.	35%	11 Table 1	250.14	3514
10 Corn Products	12%	1334	3114	13%
120 Erie	211	28.8 %	3114	31.5
90 Gt North pr.	128	128 %	128	128
130 Inter-Met	18%	19	1854	128
250 do pref	4171 Tu-	127.55	63	63.74
10 Int Paper	111	1115	111/2	1114
200 Lehigh Valley	141971	140.15	160%	16074
270 Mo Pacific	10	42	4104	415.
270 MO Lucius	10734	10835	107%	108%
40 N Y Central.	11014		119	119%
10 Ray Copper	10%		19%	1974
6.960 Reading	1603 %	16436		
20 Rep Steel	2431	24%	24 %	243
so Rock Island	90%	225		225
3,990 Southern Pac.	1071	100%	1071	
3,990 Southern I'ac	100	281	3816	3814
10 Third Ave RR		160%	158%	159
2,930 Union Pacific.	05.74	60.5	6534	65.54
20 U S Rubber	47.4	64%	6334	
6.610 U.S. Steel	1000	55	5414	
40 Utah Copper	DO			3415
40 Wabash	18.14	31/2	314	.7.5
o too Toral sales				

MINING.

Business for foreign account on the ocal Stock Exchange yesterday totalled side. Canadian Pacific was the feature.

Dividends have been declared as fol-

Illinois Central Radicad Company, regular mi-annual of 3th per cent, payable March 1 stock of record February 10. Amaparo Mining Company, regular quarterly 3 per cent and an extra of 1 per cent, pay-de February 10 to stock of record January

Arkwright Mills have passed their regular lividend of 1 per cent. United Wire & Supply Company, regular justicity of 12 per cent on its preferred stock, a able February 1 to stock of record January

High Grade Oil Refining Company, regular marterly of Pa per cent on its preferred ock, payable February 16 to stock of record

The sale of a seat on the Stock Exhange at \$18,000, reported Tuesday, will be completed to-day. This is the lowest brice a seat has sold for in fifteen years.

Speyer & Co. will make another shipment of \$500,000 gold to Buenos Ayres shot this week, increasing that firm's ship-

The Illinois Central has placed an or-

pay off, through the First Trust Com-The Baton Rouge Electric Company's pany, of Chicago, its \$498,989 note issues with its current funds on Saturday and

> The Consolidated Gas, Electric Light and Power Company of Baltimore has alled for redemption on March 1 \$1,410,ne collateral trust 5 per cent notes.

the month of December, 1912, gross rev-\$4,525,962 for December, 1911, an inwas \$1,962,239, as compared with \$1,083,a decrease of \$21.382. The report for the six months shows gross revenues

The report of the Canadian Pacific for December, 1912, shows a gross of \$12, quiet 219,279, as compared with \$10.654,871 for (Furnis December of 1911. Net earnings were \$4,395,719, as compared with \$4,105,730.

The report of the Illinois Central Rail- Soo British-Am Teb road for December, 1912, shows a gross 239 for December, 1911. The gross for the six months was \$33,412,641, as com pared with \$30,493,338 for the corresponding period of 1911.

ber 21 shows gross earnings of \$5,151 27, as compared with \$4,213,934. Net after taxes was \$1,489,727, as compared | with \$925,579 for the same period of

Jaime Cadira, Earl I. St. John and

the six months was \$9,623,206, as compared with \$4,600,695 the previous year.

It was reported late vesterday that the ecent advance in the American Can (Nurnished daily by Weir Bros. & stocks may become the subject of Stock Exchange investigation on the ground of alleged manipulation.

The law committee of the Stock Ex-Southern Pacific's exceptional strength change will meet to-day and will probably name a committee to appear before the Legislative Committee at Albany. Its object is to inform the Sulzer committee of the business methods of the exchange before any laws on reforms shall be pro-

As explained by a leading official of one of the tobacco companies involved in the to excessive competition, with the result hat the profits are being cut to a minimum. No great loss on other tobacco

BANK MAKES BIRTHDAY GIFT Corn Echange Gives \$30,000 to Employes for Services.

The Corn Exchange Bank yesterday celebrated its sixtieth anniversary by distributing to its five hundred employes the sum of \$30,000, or \$60 to each person. A similar distribution was made ten years ago on the fiftleth anniversary of the bank, when each employe received \$0.

In the year following its opening for husiness on February 1. 183, the Corn business on February 1. 183, the Corn Bound Mt Sphinx. 20 Round Mt Sphinx. 20 Round Mt Mining. 10 business on February 1, 183, the Corn Exchange Bank had deposits of \$581,000, Open High, Low, Last, and on February 1, 1899, just before the bank established its first branch, the net deposits were \$12,000,000. On March 1. a new branch will be opened at Fourth avenue and Twenty-ninth street.

Pearl street that the bank first opened for business. Its capital then was £50,000, and the first president was Edward W. Dunham. The institution has been housed on its present site at No. E. William street. It was in temporary quarters at No. 67 ham. The institution has been housed on since that time, but in 1891 the present building was erected. Mr. Dunbam continued as president for nineteen years, being succeeded by William A. Palis, whose place was taken in 1886 by William A. Nash. The latter became chairman of the board of directors in 1911, when Walter E. Frew was elected president. The employes of the bank were unawar of yesterday's distribution until the time it was made, the chairman of the board, the president, the latter's secretary and

the assistant cashler being the only ones cognizant of the gift. BUSINESS TROUBLES.

The following petitions in bankruptcy were filed yesterday in the United States Court: filed yesterday in the United States Court:

GEORGE KORN and SAMUEL SCHWARTZ,
doing business as the Mutual Ladies' Underwear Company, at No. 829 Broadway, involuntary, Liabilities, \$4,000, and assets, \$1,000.

BOYAL S. LAMBERTSON, Yonkers, voluntary, Liabilities, \$2,858, and no assets,
GEORGE REID and SAMUEL KERR, who
compose the firm of Reid & Kerr, No. 306
West 38th street, voluntary, Liabilities, \$2,363
and assets, \$105.

VALORIZATION HEAD BACK

Well Satisfied Over Way in Which Coffee Was Disposed Of.

Herman Sielcken, the "coffee king," just returned from London, stated he had about 19,000 shares, mostly on the buying received many congratulatory messages on the recent action of the valorization syndicate in disposing of the coffee stored in New York warehouses without seriously affecting the market, and at the same time checkmating the suit of the Department of Justice for an enforced sale. Mr. Sielcken said that the messages indicated the feeling of satisfaction among men all over the country foremost in commerce and trade that the governnent's interference with legitimate business had been so successfully stopped.

He would not confirm a report that the 3,000,000 bags of coffee belonging to the Sao Paulo syndicate stored in European forts had been sold at the same time, nor would be confirm the statement that the affairs of the syndicate had been terminated. He continued:

nated. He continued:

Inasmuch as I was attending to my own business during my short stay abroad I am unable to speak of business or commercial conditions either in England or Germany. I see, however, that Representative Norris, of Nebraska, has introduced a bill in Congress, and in which he is quoted as stating, with reference to the Sao Paulo liquidation, that the fact that all of the coffee in America was sold at the same price is proof that the trust is still in control, and it is necessary, to prevent a similar occurrence that his bill should pass and become a law. If Mr. Norris can make laws to prevent drouths, frosts or other unseasonable weather he may prevent coffee from advancing in price, which seems to be the object of his measure.

that he had offered a prize of \$5,000 for a The Chleago Railways Company will proper interpretation of the bill.

NEW YORK CURB.

Speculation in the curb market yester shows a gross of \$14.381, as compared with await a better bond market to sell Series day showed fair activity during the early A consolidated as held as collateral for session, with the general tone firm Around midday, however, almost complete stagnation set in and what little offerings were made brought about a re actionary tendency. In some of the Standard Oil subsidiaries a fairly good demand was shown. This was especially Dudley Hoyt Peabody, son of Charles in Ohio Oil, which at one time showed . Peabody, of Spencer Trask & Co., has an advance of 2 points, while Anglopurchased a seat on the Stock Exchange. American moved up nearly a point, but subsequently lost a large part of the gain Arthur N. Peck, William T. Rasmus United Cigar Stores of America after and Calvin Truesdate have formed a co-partnership under the firm name of Peck. British-American Tobacco after early Rasmus & Truesdale for the transact firmness can off 12. American Sugar Retion of a general business in 'nvestment fining rights were dealt in for the first and developed considerable activity The office will be at No. to Wall street. at a fractional change. The copper sharevery lower on light offerings. In bonds The Eric Railroad Company reports for Brookiyn Rapid Transit 5 per cent note Brookiyn Rapid Transit 5 per cent notes were the active feature. Nevaca stocks were quiet and silowed a tendency to lower quiet and silowed a tendency to lower quotations. Tenopah Merger changed hands at 8s and 8s cents, and North Star at 21 cents, and Jim Butler declined from 7l to 6s cents on light sales. West End was firm at \$1.7-16. Goldfield Atlanta sold off from 1l to 1s cents on heavy Western orders, rilorence was strong at 4 to 6s cents. Halitax sold at \$15-16 and Tenopah Extension at \$2. Weakness continued in Nevada Hills, with rales at \$17-16. Goldfield Merger Mines opened strong at 2l, but declined to 23 before the closing. The market closed quiet and steady.

INDUSTRIALS.

100 1.560	Puebla Sm & Ber Sran chi of N J Tob I rod pref Fult Cigar Stores Willya-fiverland do pref BONDS AN	D NO	11, 454 261; 1661, 1663 261,
11.000	Braden &	150 150	192 199 261
	MINI	NG.	
4,700	Atlanta	18	43

25,000 Rt Rt T w = Distance		0.000	
MINI	NG.		
	14	17.	
4,200 Atlanta	44	43	
1,000 Heaver	61	80	
1.800 Hig Four	Switz	1970	
2 000 Braden	401	100	
100 Reitlich Columbia.	22.0	7.00	
500 C O D Cous	4.1	611	
\$90 1.1 Paso.,	1919		
1.200 1 torence	7.0	14.4	
900 Giroux	228	100	
200 Greene Cananea			
2.500 Jumbo Exten	84	2.5	
2400 Kerr Lake	1918	0.75	
1.200 ta Rose	-9.7%	102510	
2.000 MacNamara	200	100	
700 Mason Valley	200	3730	
1 soo Nevada Hills	The second	3.00	
900 Ohio	1	3.0	
500 Pacific Smelters			
1 400 Stewart	3334	111	
900 Tonopah Mining.	3.12	0.018	
7,000 Tonopah Merger	80	3.87	
600 Tonopah Exten		1	
500 Tularusa	1.0	7.6	
1.100 West End Cons	335	1.14	
5 500 Westlaufer	18	17	
2,200 1101111111111111111111111111111111		-	

NEVADA QUOTATIONS.

	Broad Street.		W. 1	
	Janua	ry 29, 191	3	4
	TONOPAHS.			K
	Vesterday's	To-ia		31
	close.	cles	N	
	Piti Ask.	Itid. /		1
	Tonopah Mining 5.5712 6.60	5,87 % 6.	00	4
	recommendate the Treatment		1515	,
	Proposition Fig. 110 S	1.184, 1,	21.5	
	Tonoph Estatistal	1.53%	00	
	Tonopph Merger 39 30		16	
	Tradesport Latental College	61	95	7
		69	T 1	110
	Time Bartler		63.	
		1.55 1	8112	1
	Afternoon Tomonall	.33	34	3
	Allower	100	22	
	MacNamara 17 17 19	37	32	I
		.20	22	٠
	North Star	11	13	
	Mescue Music 1 425, 1 50	1.3716 1	50 1	1
	West End Con	.05	08	1
	GOLDFIELDS.			
		.15	16	
			67	
			62	6
	Street Street Consensation of the Consensation	65,	07	1
1	TOTAL TAXABLE CONTRACTOR OF THE PARTY OF THE	.07	68	1.7
	COD Con. Fraction 06 08		08	1
1	Diamondield Daisy ot		96	8
	Total Plant Ports		00	
ì			5 1	1
١	in and a the leading of the		11	t
ı	A TO CAMPAGE TO THE PARTY OF TH		24	v
١	Kewanan		(N)	113
	Lone Star		29	•
	Merger Mines	07	00	ŧ
	£3874	0.2	102	1
	wondstorm-Kendall	65	06	10
	Will Make Tribute Continue and Service 1917		12	*
	「「「おかかなはま」 こうしょうこうしゅうしゅう カラカラ こうご		63	
	Yellow Tiger			UB.
	MIRCELL ANEOUS.			1

SECURITIES AT AUCTION.

its present site at No. 13 William street 443 shares Fuller's Express Company; \$100 403 snares
each; per share
25,066 United Really and Mortgage Commany
per cent gold bond, due January 2 100
lanuary, 1913, coupons attached; lot. Sit
55,060 United Really and Mortgage Company
per cent gold bond, due February, Bit
351,060 United Really and Mortgage Company
per cent gold bond, due February, Bit
351,360 State State

The Mutual Life Insurance Company

of New York.

Record of 1912.

The close of the 70th year of the oldest company in America shows amount of insurance in force \$1,550,888,063-a gain of \$45,913,401-and an increased amount of new insurance paid-for during the year, \$157,067,823, including restorations, increases and dividend additions -a gain of \$16,053,452. Other notable features of the year's record are:

> Admitted Assets, Po icy Reserves, Total Income, Total Disbursements,

\$599,125,046.26 482,570,537.00 86,446,513.74 71,672,098.91

Payments to policyholders, \$60,965,488.96, include dividends paid to the amount of \$15,-006.280.25, while the sum of \$17,368,046.93 has been apportioned for dividends payable in 1913—an increase over the amount paid in 1912 of \$2,361,766.68, and a larger sum than has ever been apportioned for dividends in a single year by any other company in the world.

Balance Sheet December 31s., 1912 LIABILITIES

ASSETS
Real Estate
Mortgage Loans
Loans on Policies
Bonds
Stocks
Interest and rents, due and accrued
Premiums in course of collec-
Cash (\$1,889,812.54 at interest)
Deposited to pay policy claims

80.059.863.76 308,825,070,28 33,583,071.00 6.550,812.81 4.072,051.09 2.196,742.05

139,691,244.47

Total admitted assets . .\$599,125,046.26

8.902.784.95 Other Policy Liabilities..... Premiums, Interest and Rents 1.859,395,12 paid in advance...... 392,870.94 Miscellaneous Liabilities Estimated Taxes, Licenses, etc., 801,752,46 payable in 1913 Dividends payable in 1913.... 17,368,046.93 Reserve for future Deferred 74,682,996.84 Dividends Reserve for Contingencies..... 12,546,662.02

Total Liabilities \$599,125,046.26

Robert H. Hardy, 1170 Broadway.

E. C. Ogborn, 161 W. 125th Street.

I. Wolffsohn, 401 Broadway

MANAGERS

Thomas C. Bell, 32 Liberty Street. Frederick W. Bliss, 1 Union Square. George A. Brinkerhoff, 149 Broadway.

Warren T. Diefendorf, 166 Montague St., Brooklyn. Ives & Myrick, 37 Liberty Street. Max Goldfinger, 32 Liberty Street.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK Home Office, 34 Nassau Street, New York, N. Y.

ALLIS-CHALMERS NOTICE

Received Until Feb. 3.

Allis-Chalmers Company, of which James
N. Wallace is chalman, has given notice today giving detailed information contact deposits of the first mortgage bonds

Stocanoners of the international Harvester Company will receive a circular market yesterday on reports that Balkan peace negotiations had been broken, but that deposits of the first mortgage bonds cerning the International Harvester Company will receive a circular market yesterday on reports that Balkan peace negotiations had been broken, but the contact of the first mortgage bonds. ments on the stock, however, must be parent company. paid before lodging them with the com-

posit of bonds or stock will be accepted ent company's earning capacity. The cir-

he Central Pacific will be taken over by

the Union Pacific board of directors, declined, however, to comment on the report any further than to state that no final agreement had yet been reached, nor had

1918 of Brown Brothers & Co. and F. Edward Smith and Thomas Newhall, of Edward Smith and Thomas Newhall, of Edward State Collowing officers were B. Smith & Co. The following officers were elected: Arthur E. Newbold, president: Exchange was dull, with spot and January B. Smith & Co. The following officers were Thomas Newhall, vice-president; Gerald quoted at 15.25c bid; February, March, April . 18,600 Holsman, treasurer, and J. Clifford Rosen- and May, 15,25015,75c. The local street mar-

For account of whom it may concern.

So not Town of Geneva, Aia. 5 per cent funding debt bonds, due October 15. 160; coupons April and October. 15. 160; coupons April and October. 25. 160; coupons April and Oct

HALF HARVESTER ASSETS Deposits on Stock and Bonds New Company Will Have Simi- Not So Active, but Most Options lar Earning Capacity.

Stockholders of the International Har-

by the committee except in its discretion and on such terms and conditions as may be imposed.

The committee states that \$10,000,000 or 55 per cent, of the preferred and common stock as the preferred and common stock as the new corporation, and so that the present holdings of each stockholder in the existing company will be reduced one-half. On such reduction being made each stock incommon stock have already acreed to the property on February a voting trust for the new preferred and common, cancelled by announced that after the proposed purchase of the property on February a voting trust for the new preferred and common, cancelled by such reduction being noise each stock of the new corporation of the stock except the agreement will run for five years and will include all of the stock except the qualifying shares set aside for the directors.

Subject to its change and discretion the

DOMESTIC EXCHANGE -Boston, par: Dec

the Central Pacific will be taken over by the Union Pacific, with the possible exception of the line in California running par; Say Francisco, sight 3c premium, telegraph 6- premium; Charleston, buying par; Selling 1-léc premium; Charleston, buying par; St. Louis, 1ce premium; Charleston, buying par; St. Louis, 1ce premium; Chicago, par; St. Louis, 1ce premium bid, 20c asked; New Orleans, commercial 7ce discount, bank 31 premium.

THE METAL MARKETS.

THE COTTON MARKET

Closed Higher.

There was some selling in the cotto and of the preferred and common stock will be received until noon on February without penalty. The accrued assess-The new corporation is to take over months 1 to 3 points higher. It was reapproximately half the net assets and ported that some large buyers of heavy surplus of the existing company and to goods, who withdrew from the market the sale of the property under the decree of the court, and after that date no de-

stock, preferred and common, at the same rates and dates as in the case of the qualifying shares set aside for the directors.

Subject to its change and discretion the committee has appointed the following voting trustees; James N. Walhace, Charles G. Dawes, Alexander, J. Hemphill, W. Emlen Roosevelt and Henry F. Whitcomb.

DIRECTORS REPORTED AGREED

But Judge Lovett Denies Any Plan

Has Been Approved Yet.

According to reports circulated in Wall Street yesterday, the directors of the Inion and Southern Pacific companies have practically come to an agreement so far as the essential details of a dissolation pian are concerned. It was stated that there would be no further conference with the Attorney General at Washington, except that there would be no further conference with the Attorney General at Washington, except that the plan would be submitted to him for final approval. It is understood the Central Pacific will be taken over by DOMESTIC EXCHANGE.—Boxton, part 3.55-16.

Southern Responsible for the directors of the commandation of the prosent company is due to the suit of the government for dissolution of the provincing of the new company is due to the suit of the government for dissolution of the original corporation.

Cyrus H. McCormick, president of the present company is due to the suit of the government for dissolution of the provincing of the new company is due to the suit of the government for dissolution of the original corporation.

MONEY AND EXCHANGE.

THE MONEY MARKET—Call money was inclined to an easier through the plan would be submitted to an agreement so far as the essential details of a dissolution of the plan would be understood the control of the plan would be submitted to the plan would be submitted to him for final approval. It is understood the Central Pacific will be taken over by DOMESTIC EXCHANGE—Boston, part 11.62

But Judge Lovett Denies Any Plan Has Been Approved Yet.

According to reports circulated in Wall Street yesterday, the directors of the provincing the plan would be more

LONDON WOOL AUCTIONS. London, Jan. 29. The wool auction sales

closed to-day with offerings of 5,185 bales. SILVER MARKET.—Bar silver in Lon-lon was quiet at 28 5-16d, unchanged.

The small stock was readily absorbed at top prices. To-day's sales follow: New South don was quiet at 28 5-18d, unchanged.

MEXICAN EXCHANGE.—Mexican exchange on New York was quoted at 2015-1 and, 1,400; scoured, 18 1546128 114d; greasy, unchanged.

SUB-TREASURY.—The United States Sub-Treasury was a creditor at the Clearing House yesterday to the extent of Spongary Elects Officers.

Stockholders of the Philadelphia Equipment Securities Company elected as directors Arthur E. Newbold and Horatio G. Lloyd, of Drexel & Co.; George H. Frazier, of Brown Brothers & Co., and Edward B. Smith and Thomas Newboll of Edward B. Smith and Thomas Newboll of

Chicago, Jan. 29.-Wheat and corn alter-

nated in helping each other to-day, but the latter was the stronger at the close. Oats gained slightly, while provisions declined.
Wheat closed '46 % up for May and corn and oats gained 'ac. Range of prices:

May	0212	93 %	92%	93	192
July	90%	90%	90%	90%	90
Sept	88%	S9 %	88%	8914	88
Corn:	51%	51%	51%	51%	51
	521	52%	528	52%	52
July					
Sept	53%	53%	53%	53%	23
Oats:	120,000		MADOWN	1 50000	
May	33%	34	33%	33 %	33
July	33.34	3414	33 %	3454	33
Sept	33 %	3374	33%	33 %	33
Lard:				1,0000.18	
May	10.30	10 40	10 27	10 27	10:20
July	10 35	10 37	10 30	10 30	10 82
Ribs:	10000	1000	00000		
May	10.30	10 40	10.30	10 32	10 32
July.	10 30	10.40	10:30	10 30	10 30
Pork:	5.50.5655	Allered Ton	and the second	- T. C. C. C.	1000
May	19 25	19 45	19 25	19 25	19 37
fuly	19 50	19 50	19 25	19 95	***

Wheat: Open, High, Low, Close, day,

	May	51.04		51%		52%		52%		å
15	July	5215		52%		0278		52%		å
å	July Sept			53%		53%		93.4		į
	May	33%		34		33%		33 %		å
	July	331 %		34		33		34%		å
	Sept Lard:	33 %		33%		33%		33 %		i
n n	May	10.30		40		27	10	27	10	į
		10 35	10	37	10	30	10	30	10	ì
v	Ribs: May July Pork: May	10.30	10	40	10	30	10	32	10	å
n	July.	10 30		40		30		30	10	
1	Pork:							(and)	77	
	May	19 35		45		25		25	19	å
2211	July	19.50	19	50	19	25	19	25	700	1
		76								

*Nominal.